

Philippines Market Color

		Pts	% Change		Pts	% Change		(Pm)	
PSEi	2,855.64	-59.23	-2.03	All Shares	1,822.56	-31.22	-1.68	Turnover	3,030.34
Financial	604.07	-10.93	-1.78	Property	960.89	-32.00	-3.22	% Change	39.71
Industrial	4,356.93	-87.09	-1.96	Service	1,452.83	-21.46	-1.46	Foreign buying	1,100.08
Holdings	1,534.05	-35.78	-2.28	Mining	9,330.20	-202.55	-2.12	Foreign selling	1,212.05

Index movers			Index gainers			Index losers			Most active				
Issue	Close (P)	Pts	Issue	Close (P)	Change (%)	Issue	Close (P)	Change (%)	Issue	Turnover (Pm)			
GLO	945.00	+	0.87	GLO	945.00	+	1.07	LCB	0.23	-	6.12	TEL	418.26
TEL	2,535.00	-	12.26					AC	262.50	-	5.41	SM	227.08
AC	262.50	-	8.43					MEG	1.08	-	5.26	MBT	182.70
MER	160.00	-	7.78					MBT	37.50	-	5.06	ALI	170.16
MBT	37.50	-	4.95					FLI	0.76	-	5.00	BPI	169.81
ALI	10.25	-	4.44					MER	160.00	-	4.76	AC	158.91
								RLC	11.25	-	4.26	MEG	149.34
								ICT	20.50	-	3.53	GLO	119.25
								AGI	4.50	-	3.23	FGEN	103.36
								SMPH	9.20	-	3.16	FPH	102.17

Top 5 block sales			Market gainers			Market losers			Most active			
Issue	Price (P)	Value (Pm)	Issue	Close (P)	Change (%)	Issue	Close (P)	Change (%)	Issue	Turnover (Pm)		
			BSC	0.14	+	40.00	PHES	0.11	-	12.00	TEL	418.26
			IMI	22.00	+	22.22	IRCB	0.73	-	10.98	SM	227.08
			ABA	1.00	+	13.64	ETON	2.22	-	9.76	MBT	182.70
			SPM	0.91	+	10.98	ION	1.20	-	9.09	ALI	170.16
			PERC	7.90	+	9.72	PLTL	7.50	-	8.54	BPI	169.81

Wall Street's overnight plunge dragged the Philippine Stock Exchange Index (PSEi) 2.03% lower to 2,855.64. All sub-indices closed lower today as investors sold down stocks across the board. Losers routed gainers 92 to 18 while 46 issues were unchanged. Value turnover was relatively heavy at ₱3.03b with foreign investors in net selling position. Week-on-week, the PSEi has already lost 3.3%. Index heavyweights TEL, AC, and MER led the decline dropping 1.74%, 5.41%, and 4.76%, respectively. The same is true for share prices of property stocks MEG (-5.26%), FLI (-5.00%), RLC (-4.26%), SMPH (-3.16%), and ALI (-2.38%). Banking stock MBT lost 5.06% to ₱37.50 but BPI managed to close steady at ₱44.00. Meanwhile, GLO (+ 1.07%) was the sole gainer among index stocks following the company's declaration of a ₱40/share semi-annual regular cash dividend. At the Philippine Dealing System, the peso weakened against the greenback at ₱46.485 as of midday versus yesterday's close of ₱46.17.

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