

Philippines Market Color

		Pts	% Change		Pts	% Change		(Pm)	
PSEi	2,884.81	20.63	0.72	All Shares	1,839.72	9.17	0.50	Turnover	2,021.41
Financial	608.27	-4.80	-0.78	Property	977.90	-8.25	-0.84	% Change	-12.95
Industrial	4,347.66	80.88	1.90	Service	1,475.35	5.25	0.36	Foreign buying	699.26
Holdings	1,553.77	32.17	2.11	Mining	9,502.59	-25.35	-0.27	Foreign selling	580.41

Index movers				Index gainers			Index losers			Most active	
Issue	Close		Pts	Issue	Close	Change	Issue	Close	Change	Issue	Turnover
	(P)				(P)	(%)		(P)	(%)		(Pm)
EDC	4.70	+	5.02	PSE	260.00	+ 4.00	ALI	10.25	- 2.38	FPH	306.51
MER	159.00	+	4.86	AEV	10.25	+ 3.54	FLI	0.84	- 2.33	TEL	199.56
SM	320.00	+	4.18	EDC	4.70	+ 3.30	BPI	43.50	- 2.25	EDC	134.61
AC	277.50	+	2.81	AP	9.50	+ 3.26	LC	0.235	- 2.08	AP	86.12
TEL	2,595.00	+	2.72	MER	159.00	+ 3.25	MWC	15.25	- 1.61	URC	79.30
BPI	43.50	-	4.44	SM	320.00	+ 3.23	GMA7	7.20	- 1.37	MEG	63.69
ALI	10.25	-	4.44	AGI	4.60	+ 2.22	MBT	39.00	- 1.27	MBT	63.19
MBT	39.00	-	1.24	RLC	11.75	+ 2.17	SECB	52.50	- 0.94	AGI	62.96
MWC	15.25	-	1.06	FPH	47.50	+ 2.15				SM	54.16
FLI	0.84	-	0.65	LCB	0.24	+ 2.13				BPI	51.19

Top 5 block sales			Market gainers			Market losers			Most active	
Issue	Price	Value	Issue	Close	Change	Issue	Close	Change	Issue	Turnover
	(P)	(Pm)		(P)	(%)		(P)	(%)		(Pm)
			CDC	1.34	+ 48.89	BSC	0.10	- 28.57	FPH	306.51
			ABA	0.90	+ 18.42	IMI	20.50	- 28.07	TEL	199.56
			ORE	1.18	+ 18.00	EURO	1.50	- 11.76	EDC	134.61
			CYBR	0.76	+ 8.57	BC	11.50	- 11.54	MPI	95.51
			CEI	0.038	+ 8.57	NI	3.50	- 10.26	AP	86.12

The market snapped out of its losing streak and closed 20.63 points higher for the first time this week to close the day at 2,884.81 following Wall Street's second consecutive gain last night. The main index traded on higher grounds all throughout the session as investors bought back shares that have reached oversold levels. Value turnover, however, remained paltry at P2.02b even if foreign investors were in net buying position. The sub-indices closed mixed with losers still beating gainers 55 to 49 while 55 counters were unchanged. Aboitiz stocks AEV and AP were among the big gainers today, rising more than 3% each at P10.25 and P9.50, respectively. Also closing higher were Lopez counters MER, EDC and FPH, which gained 3.25%, 3.3%, and 2.15%, respectively. MPI also recovered after finishing at a new 52-week low yesterday and closed 2.63% higher at P2.34. Meanwhile, the financial sector continued to decline as investors continued to dump BPI, down 2.25% after the company's earnings failed to meet consensus. MBT also closed 1.27% lower at P39 while BDO managed to gain 1.45%. At the Philippine Dealing System, the peso continued to strengthen against the greenback at P46.275 as of midday trading from yesterday's close of P46.39.

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